



CITY MANAGER'S OFFICE

555 Liberty St SE / Room 220 • Salem, OR 97301-3513 • 503-588-6255 • Fax 503-588-6354

## **FOR IMMEDIATE RELEASE**

Monday, February 13, 2017

### **CONTACT:**

Kenny Larson, Communications and Community Engagement Manager  
City of Salem – City Manager's Office  
503-588-6363 | [kenny.larson@cityofsalem.net](mailto:kenny.larson@cityofsalem.net)

Beth Hays, Chief Operating Officer  
Community Resource Trust  
503-507-8248 | [beth@communityresourcetrust.com](mailto:beth@communityresourcetrust.com)

### **180 Affordable Apartments Coming to Salem**

The City of Salem is working with local nonprofit Community Resource Trust and a local developer to bring 180 new affordable apartments to the community. The City has committed roughly \$1.15 million in [HOME grant](#) and urban renewal funds toward construction. These funds have been leveraged to bring in an additional \$22 million in investment, making the addition of these much-needed homes possible. Oregon Housing and Community Services recently recommended allocation of \$4.8 million toward the Portland Road Apartments, which was approved by the Oregon Housing Stability council on January 6, 2017.

Mountain West Investment Corporation is the developer for the project.

Residents in the Portland Road Apartments will have access to on-site services designed to help them achieve self-sufficiency. Because the apartments are primarily intended for families, most of the units will contain two or three bedrooms.

“We are working constructively to address our housing needs,” says Mayor Chuck Bennett. “The City of Salem supports the efforts of the Community Resource Trust and developers who are willing to work with us to bring more affordable housing to Salem. We are committed to working on practical and realistic ways to fix our housing needs.”

###